



ORDER ROE-151-2024

IN THE MATTER OF the *Canadian Energy Regulator Act* (**CER Act**) and the *National Energy Board Act Part VI* (*Oil and Gas*) *Regulations* (**the Regulations**) made thereunder;
and

IN THE MATTER OF an application by Canadian Overseas Trade Inc. (**the Applicant**), for an Order pursuant to sections 28 and 29 of the Regulations, filed with the Canada Energy Regulator under File 4673439.

BEFORE the Commission of the Canada Energy Regulator on 13 March 2024.

WHEREAS the Applicant filed an application on 11 March 2024 for an order authorizing the exportation of heavy crude oil only;

AND WHEREAS the Commission has considered the application filed, and has determined that the application contains all the information necessary to dispose of the application;

IT IS ORDERED THAT the Applicant is hereby authorized to export heavy crude oil only, pursuant to sections 28 and 29 of the Regulations subject to the following terms and conditions:

1. The term of this Order shall commence on 15 March 2024 and end on 31 December 2025.
2. Every contract or agreement entered into by the Applicant for the exportation of heavy crude oil only for a period exceeding one month shall contain a clause relieving the Applicant of the obligation to export to the extent that authorized exports are restricted by or under an Act of Parliament or a prerogative of the Crown.
3. The Applicant must comply with:
 - (a) the CER Act and any regulation made under it, and
 - (b) any order that applies to the Applicant made under the CER Act.
4. The Applicant shall file a report using the Commodity Forms web-based system on or before the last day of each month, a return for the previous month. The report shall contain the information specified in section 7 of the *National Energy Board Export and Import Reporting Regulations*.

THE COMMISSION OF THE CANADA ENERGY REGULATOR

Signed by

Ramona Sladic
Secretary of the Commission